

Press release

DIGITAL360: signed a binding agreement for the acquisition of 100% of the shares of CTMobi S.r.l. *software house* specialised in the development of cloud solutions

Milan, 23 June 2021 - **DIGITAL360 S.p.A.**, innovative SME listed on the AIM Italia market of Borsa Italiana, after the acquisitions finalized in 2021 of Innovation Post S.r.l., Service Pro S.r.l. and IQ Consulting S.r.l., announces that today it has signed a binding agreement for the acquisition of 100% of the shares of CTMobi S.r.l. ("CTMobi" or the "Company").

CTMobi is headquartered in Catania, Italy, and is mainly engaged in the development of Cloud-based software solutions, User Interface & Experience Design services and Cloud architecture development (also thanks to its AWS-Amazon Web Services Select Consulting Partner status). In 2020 CTMobi achieved revenues of approximately 450 thousand euros with an EBITDA of approximately 70 thousand euros and a positive NFP (credit balance) of approximately 220 thousand euros.

The strategic rationale behind the transaction can be summarised as follows:

- For over six years CTMobi has been the technological partner of the DIGITAL360 Group, for which it has developed some of the main technological platforms at the base of its business. The skills and competencies of CTMobi - and its entrepreneur and owner, Giuseppe Iuculano - have been a significant factor in the effectiveness and innovativeness of the technological development of the DIGITAL360 Group. The internalization of CTMobi's competences will allow to have an even stronger control on an asset - such as technology - which is fundamental for the development strategies of the companies of the Group;

- CTMobi's strong technological vocation lays the foundations for a strongly synergic integration with the companies of the DIGITAL360 Group, which will make it possible to further develop its commercial potential, while at the same time expanding its development opportunities through the provision of technological services to the clients of the DIGITAL360 Group.

The price for the purchase of the Company was set at EUR 690,000, including the NFP, and will be paid partly in cash and partly through the assignment of newly issued shares.

The consideration for the assignment will be paid as follows:

- (i) up to 50% of the price, at the sole discretion of DIGITAL360, through the assignment to the seller of newly issued ordinary shares of DIGITAL360, the number of which will be determined on the basis of the average price of Digital360's shares on the AIM Italia market during the 3 months preceding the closing date;
- (ii) remaining part of the price, in cash.



The agreement between the parties provides, among other things, for the active involvement of the current director in the future management of CTMobi, as its managing director, as well as a lock-up commitment by the selling party for a period of 48 months on any shares received in payment of the price.

"We are very satisfied with this operation" - says Andrea Rangone, President of DIGITAL360 - "CTMobi is a wonderful reality with excellent growth prospects in the technology sector and with important strategic and operational synergies with the DIGITAL360 Group. The operation is part of the strategy of strengthening the Group's technological assets also through external lines. Thanks to this integration," continues Rangone, "we welcome into our Group a young, energetic team full of initiative, with in-depth technological skills that will enable us to further develop our Consultech and Martech services.

"This operation represents a great opportunity for growth, it is really wonderful to become part of the Digital360 group," says Giuseppe Iuculano, CEO and founder. - says Giuseppe Iuculano, administrator and founder of the company - "I am convinced that the Digital360 ecosystem will allow us to play an extraordinary game together, we will work so that our desire for innovation and our skills will be the technological driving force of the group. "

This press release is available on the Company's website at www.digital360.it.

DIGITAL360

DIGITAL360, a company listed on the AIM Market of the Italian Stock Exchange, has the objective of accompanying companies and public administrations in the understanding and implementation of digital transformation and encouraging their encounter with the best technological suppliers. DIGITAL360 pursues this objective through two business units: one, called "Demand Generation" supports technology companies (vendors, software houses, system integrators, startups, etc.) in their communication, storytelling, event management, and business opportunity generation activities; the other, called "Advisory & Coaching" is aimed at all companies and public administrations that want to undertake any kind of digital transformation. NetworkDIGITAL360, transversal to both Business Units, is the largest network of online publications dedicated to all topics of Digital Innovation. DIGITAL360 integrates a multidisciplinary and multicultural mix of professionalism and skills thanks to analysts, journalists, consultants and experts in the digital world, united by a great passion and mission: digital innovation as an engine for the growth and modernization of our country. For further information: www.digital360.it



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