

PRESS RELEASE

DIGITAL360: Delegation to increase the share capital allocated to the “Digital360 Stock Option Plan” exercised

Milan, 18 February 2020 – DIGITAL360 S.p.A. (“**DIGITAL360**” or the “**Company**”), company listed on the AIM Italia market, announced that the Board of Directors, held today, fully exercising the authorisation conferred by the shareholders’ meeting on 19 December 2017, pursuant to Article 2443 of the Civil Code, resolved to increase the share capital against payment, in one or more tranches, for a maximum amount of Euro 250,000.00, plus any share premium, by issuing a maximum of 2,500,000 ordinary shares, without indication of the face value, having the same characteristics as those already in circulation, with regular dividend rights, with the exclusion of option rights pursuant to Article 2441, fifth paragraph, of the Italian Civil Code, to reserve for subscription to the beneficiaries of the “Digital360 Stock Option Plan” (“**Plan**”) at a price of Euro 0.50. The shares may be subscribed by the beneficiaries under the terms and conditions set out in the Plan Regulations.

It should be remembered that as of today, 2,500,000 options have been fully assigned. Specifically, the Plan Regulations provide that:

(a) 2,000,000 options may be exercised by each beneficiary, provided that at the time they are exercised, the market price (“**Price**”) of the Shares is higher than Euro 2.00. In the event of a lower Price, the exercisability percentage shall be proportionally reduced, up to a Price of Euro 1.15, representing the minimum threshold for exercising the options (“**Option A**”).

(b) the exercising of the remaining 500.000 options may be linked to the condition of permanence of the Managers with the Company or to the achievement of specific profitability performance targets by the specific Business Units managed (“**Option B**”). To date, a total of 166,666 Options B have been exercised, which entitle the subscription of 166,666 Digital360 shares. The shares resulting from the 166,666 Options B exercised, shall be issued following the registration of the share capital increase resolution in the Register of Companies, approved by today’s Board of Directors Meeting.

Digital360

Digital360, a company listed on the Borsa Italiana AIM Market, aims to partner with businesses and public authorities assisting them in the understanding and implementation of digital transformation solutions, relying on the best technology providers on the market. DIGITAL360 pursues this objective through two business units: one, called “Demand Generation”, supports technological companies (vendors, software houses, system integrators, start-up companies, etc.) in their communication, storytelling, event management and business opportunity generation activities; the other, called “Advisory & Coaching” is aimed at all companies and all public administrations who wish to embark on any digital transformation path. Transversal to both Business Units, NetworkDIGITAL360 is the largest network of online publications focused on all aspects and current themes related to Digital Innovation. Digital360 integrates a multidisciplinary and multicultural mix of professionalism and expertise, thanks to analysts, journalists, consultants and experts active in the digital world who all share a great passion and a common mission: digital innovation as an engine of growth and modernisation of our country. For more information: www.digital360.it

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